



Year-end Report 2019

Full Fiscal Year January 1st 2019 – December 31st 2019

Highlights

- Increasing awareness of corporate duty-of-care for employees drives growing demand globally.
- Transition to SaaS business model starting to yield significant recurring revenues streams.
- Core business revenue grows 38,9% year-on-year to 17,9 MSEK, of which 15,0 MSEK (84%) derives from recurring SaaS revenue.

Summary of Interim Report

The Group

Twelve months (2019-01-01 to 2019-12-31)

- Net turnover amounted to 22 878 (18 947) TSEK, an increase of 20,7% compared to the same period last year.
- Loss after financials and minority share amounted to -14 787 (-10 467) TSEK.
- Loss per share* before dilution amounted to -0,64 (-0,59) SEK.
- Loss per share* after dilution amounted to -0,58 (-0,55) SEK.

Fourth quarter (2019-10-01 to 2019-12-31)

- Net turnover amounted to 6 746 (5 502) TSEK, an increase of 22,6 % compared to the same period last year.
- Loss after financials and minority share amounted to - 3 566 (-3 501) TSEK.
- Loss per share* before dilution amounted to -0,15 (-0,16) SEK.
- Loss per share* after dilution amounted to -0,14 (-0,15) SEK.
- The solidity** amounted to 47,8 (68,8) %.

The Parent Company

Twelve months (2019-01-01 to 2019-12-31)

- Net turnover amounted to 17 877 (12 870) TSEK, an increase of 38,9% compared to the same period last year
- Loss after financials amounted to -16 082 (-11 092) TSEK.
- Loss per share* before dilution amounted to -0,69 (-0,63) SEK.
- Loss per share* after dilution amounted to -0,63 (-0,58) SEK.

Fourth quarter (2019-10-01 to 2019-12-31)

- Net turnover amounted to 6 746 (3 313) TSEK, an increase of 103,6% compared to the same period last year.
- Loss after financials amounted to -3 525 (-4 303) TSEK.
- Loss per share* before dilution amounted to -0,15 (-0,20) SEK.
- Loss per share* after dilution amounted to -0,14 (-0,18) SEK.
- The solidity** amounted to 48,0 (72,9) %.

SaaS Metrics

Twelve months (2019-01-01 to 2019-12-31)

- Recurring revenue amounted to 14 959 TSEK, which represents 84% of the Parent company revenue.
- Churn for the year closed at 1%.

Fourth quarter (2019-10-01 to 2019-12-31)

- Recurring revenue amounted to 4 347 TSEK, which represents 64% of the Parent company quarterly revenue.
- There were no churn in the quarter.

Significant events during the fourth quarter, 2019.

- On October 8, Adma Förvaltnings AB acquired an additional 1,2 million shares in Safeture AB, leading to Adma Förvaltnings AB controlling 35,1% of the shares. A take-over offer of 10 SEK/share to the remaining share holders was announced on October 25. On November 25, the expiry of the deadline for accepting the offer, a total of 5 254 745 shares had been acquired and Adma Förvaltnings AB was holding 63,2% of the shares in Safeture AB.

Significant events after the fourth quarter, 2019.

- On January 10, an extra shareholders' general meeting was held. In the meeting it was decided to elect two new members of the Board, Christian Lindgren and Pontus Kristiansson. It was also announced that Lars Lidgren, the founder of Safeture AB, is resigning from the Board.
- On February 27, it was announced that Safeture launched a unique service to protect employees and organizations from Corona's global spread. Safeture launched a world-first Coronavirus exposure tracker for companies that, in real-time, correlates each employee's travel patterns with the latest Covid-19 reported cases.
- On February 28, it was announced that Safeture AB has signed an agreement with Adma Förvaltnings AB, Safeture's largest shareholder, for a credit facility of up to 10 MSEK. The financing will be used to pursue Safeture's aggressive growth strategy.

"Parent company" or "Safeture", comprises of Safeture AB with company number 556776-4674, without subsidiaries. "The Group" comprises the Parent company, including subsidiaries. On December 31, 2019, the Parent company owned 100% of the shares in GWS Production (Singapore) Pte Ltd, 99,99% of the shares in GWS do Brasil Soluções e Sistemas Tecnológicos em Seguranca Ltda and 35% of the shares in Carefindy AB (minority interest).

Amounts within brackets regard the corresponding period last year.

**Result per share: The result is divided by the average number of shares (after dilution includes average number of share options). The average number of shares for twelve months 2019: 23 193 737 (17 601 951) shares. Average number of shares for the fourth quarter 2019: 23 193 737 (21 940 050). Total number of shares in Safeture on December 31, 2019: 23 193 737 (23 193 737) shares. The Company has issued 670 000 share options (2016/2020), of which 670 000 has been signed for, which can be converted into the same number of shares in the Company during April 2020. The Company has furthermore issued 794 000 share options (2018/2021) which can be converted into the same amount of shares from December 13th, 2021 to December 17th, 2021. Finally the company has issued 1 070 880 share options (2019/2022) which can be converted into the same amount of shares from July 18th 2022 to July 29th 2022.*

***Solidity: Equity divided by total assets.*



Message from the CEO Magnus Hultman

2019 was an incredible year for Safeture. We truly evolved our product and offering and are in prime position to scale thanks to our SaaS (Software as a Service) platform, which is increasingly recognized as critical for ensuring employee safety and security around the world for an increasingly mobile workforce. With Safeture currently being used by more than 2,500 companies and active users in 190 countries, we know we have a great product with a bright future.

I joined the company halfway through last year and spent my time since then travelling, meeting with our teams around the world, learning more about our customers' needs and homing in on how we best position Safeture to expand our reach and make sure we are ready to scale.

Companies have a major responsibility in taking care of their biggest assets – their employees. Three major trends are impacting companies worldwide.

1. Mobility – Increased mobility among employees, whether it is meeting customers off-site or working from home. On an average week 80 percent of white-collar employees work at least one day a week out of office.
2. Digitalization – Technology has a dramatic effect in facilitating for companies to provide support for employees in all kinds of areas.
3. Globalization – Sourcing, suppliers, customers and operations are now all over the world. An increasing number of firms understand their responsibility for protecting their employees wherever they are, and the employees are demanding that they do.

Safeture is the perfect flexible platform embracing these trends, giving both the employees and responsible managers the tools necessary to work safely.

During the year we strengthened our sales organization by moving towards a SaaS based organization, strengthening it with marketing, technical sales, sales and account management to broaden our sales impact, enabling us to onboard the most demanding customers.

We signed new contracts, both directly and through partners, and we see how our recurring revenue is steadily increasing while churn remains very low. We divested our majority stake in the U.K.-based travel software company Travelogix to focus on our Enterprise offering. It was also great to see the Chubb Travel Smart travel safety solution, completely developed by Safeture for the insurance giant Chubb, be recognized in the prestigious competition Stevie Awards.

We took the needed step of changing our name from GWS Production to Safeture and launched our Enterprise offering, a complete cloud-based SaaS platform with a range of functions aimed at giving larger corporations the ability to effectively automate safety and security, while seamlessly integrating the software to become a natural part of their internal processes, used by employees, security, HR and safety managers.

The board of directors brought on Lisa Berg Rydsbo, Adam Schatz and Sofia Kinberg as new board members. This past January, we were also pleased to see Pontus Kristiansson and Christian Lindgren join the board, both of whom have extensive experience. We also hired Linda Canivé as our new CFO. The Safeture team is evolving and is ready to help drive our ambitious growth strategy.

Late in the year, our largest owner, the entrepreneur Greg Dingizian, through his investment firm Adma Förvaltnings AB, increased his ownership and made a bid of 10 kronor in cash per share for the rest of Safeture. Greg ultimately increased his holding in Safeture to about 64 percent. It's fantastic that Greg is confident in Safeture and our path forward.

I have learned a lot during my months as CEO of Safeture. I clearly see the opportunity we have in the market and know our software is a perfect fit for this rising demand. We have a lot planned for this year, so I hope you continue to follow us.

Lund, February 2020
Magnus Hultman
CEO, Safeture AB

About Safeture AB

Safeture offers a complete cloud-based SaaS platform designed to manage risk, safety and crises involving employees wherever they are.

The Safeture Enterprise cloud-based SaaS platform gives larger corporations the ability to effectively automate safety and security processes. Today's employees are constantly on the move, and companies demand a flexible software solution that seamlessly integrates with their own internal systems.

Modern companies' operations are closely tied to the employees and mobile technology enables them to work everywhere; at home, at airports, at café's or at suppliers. With globalization driving increased mobility, companies need new tools to safeguard both their employees and their operations. Safeture Enterprise creates a virtual security sphere around each employee wherever they are. The most common usage of the platform is Travel Risk Management for business travelers.

The Safeture Enterprise platform has a vast number of functions and components that can be used off-the-shelf, such as mobile apps, travel tracking, flight updates, global real time alerts, e-learning, bulk messaging, country and medical information, all in the same tool. It is an open platform, which allows clients to adopt specific internal processes and integrate it with external suppliers, such as assistance providers or other software, including internal employment databases or intranets.

The proven Safeture TRM (Travel Risk Management) software is a part of the Enterprise platform and is also available separately for smaller companies. The TRM software has been popular with many customers for years and is often a starting point for a new customer before they evolve to use other tools on the platform.

History

The Company was founded in 2009, triggered by the experience of the global SARS epidemic, the Indian Ocean tsunami and the Mumbai terror attacks, where people could have been warned earlier and received more information.

Overall Goals

- To establish Safeture as a world leading SaaS platform for employee safety.
- To establish Safeture as a first choice for demanding enterprise customers to handle their duty of care.

Vision & Mission

Our vision is to save lives and to prevent harm by making risk, safety and security information available to users at the right time, no matter where they are. We will achieve this by providing the best platform and content that enables implementation of risk, safety and security processes and distribution of reliable information to individuals and organizations.

Sales & Strategy

Safeture's global sales strategy is to target large companies through direct sales and work through partners to reach other B2B and B2B2C customers. Suitable local and global partners are within security, insurance, response services and travel. We create attractive offers to end customers within personal and travelling security. The business model is SaaS, Software as a Service.

Research & Development

Research and development are prioritized areas within Safeture, and we operate in a market area that is still immature. The company invests continuously in research and development to maintain its technological lead. Thanks to a close cooperation with our customers we develop and adapt our products continuously. The cutting edge knowledge that we gather from the cooperation with our

customers is used in our technical development to invent new solutions and keep our advantage in relation to our competitors.

Risks & Uncertainties

A number of risks may have an influence on the company's business. No major changes in risk can be seen during 2019. A more detailed review of these risks can be found in the Financial Statements for 2018, available on the company's web page.

Organization & Personnel

The average number of employees in the parent company in 2019 amounted to 31 (20). The increase refers mainly to hiring within the area of sales as part of building a SaaS oriented sales organisation. In addition, transfer of analytical personnel in Malaysia to be hired directly by the parent company is affecting the headcount increase.

The corresponding figure for the Group amounted to 42 (30). The increase relates to that Travelogix has increased its R&D and sales department, additional sales personnel in the parent company and additional employment of analytical personnel in Malaysia.

Development in figures during fourth quarter, 2019.

Amount within brackets corresponds to the same period last year.

Turnover

Net turnover for the Group during Q4, 2019 amounted to 6 746 (5 502) TSEK, an increase of 22,6%, while the net turnover for the Parent company amounted to 6 746 (3 313) TSEK, an increase of 103,6%. Out of the 6 746 TSEK, 4 347 TSEK was monthly recurring revenue (MRR) which represents 64% of the total turnover in Q4. The equivalent share for the total year was 84%.

Result

The loss in Q4, 2019 for the Group amounted to -3 566 (-3 501) TSEK. The loss for the Parent company amounted to -3 525 (-4 303) TSEK. The operating costs for Q4 in comparison to the same quarter last year are higher, as the Parent company has continued to invest in marketing and sales activities. In addition, as communicated earlier, the company has strengthened the management team with the recruitment of a new CEO and CFO. Higher operating expenses are off-set by increase sales and increased gross margin.

SaaS Metrics Development 2019

TSEK	Q1	Q2	Q3	Q4	2019
Monthly Recurring Revenue (MRR)	3 268	3 455	3 889	4 347	14 959
MRR / TOTAL Parent Turnover	96%	97%	94%	64%	84%
Churn	0%	3%	0%	0%	1%

Liquidity

Cash in bank for the Group, as of December 31, 2019 amounted to 6 383 (19 948) TSEK, while cash in bank for the Parent company as of December 31, 2019 amounted to 6 167 (17 477) TSEK. Q4 cash-flow for the Group and the Parent company amounted to -5 020 (12 878) TSEK and -5 061 (11 625) TSEK respectively.

Several clients are invoiced yearly in advance, at the time for the yearly subscription renewal, which implies continuously significant cash flow fluctuations between the quarters. Positive cash flow in Q4 2018 was the result of issuing new shares and 15 million SEK was added to equity.

Investments

Q4 investments in intangible and tangible assets amounted to 879 (884) TSEK for the Group and were mainly capitalised development costs. Corresponding investments in the Parent company amounted to 879 (862) TSEK and were mainly capitalised development costs.

Solidity

The solidity of the Group as of December 31, 2019 amounted to 47,8 (68,8) %, while the solidity for the Parent company amounted to 48,0 (72,9) %. Solidity is calculated as total equity to total assets.

The Share

There is only one class of shares in Safeture AB. The shares of the Company are listed on Nasdaq First North in Stockholm under the abbreviation, "SFTR". As of December 31, 2019 the Company had issued 23 193 737 (23 193 737) shares. The average number of shares for Q4 2019 amounted to 23 193 737 (21 940 050) shares.

Share Options

On June 17th, 2015, a general meeting was held and decided on a directed issue of 40 000 share options of series 2015/2019 directed to Sven Holmgren, Hans Skalin, Paul Degerlund, and Wolter Mannerfelt. The share options were issued at the price of 0,31 SEK per option. The share options give the holder a right to subscribe for 40 000 new shares in the company. The options may be exercised during the period July 8th, 2019 – July 24th, 2019. The subscription price for exercising the options amounts to 31,11 SEK per share. It should be noted that these share options were not converted in July, 2019.

On May 25th, 2016, a general meeting was held and decided on a directed issue of 670 000 share options of series 2016/2020 to employees and key personnel, as well as to employees of Travelogix Ltd. The share options are issued at a price of 0,09 SEK per option. The subscription price for exercising the share options amount to 37,05 SEK per option. The share options may be exercised during the period April 15th, 2020 – April 29th, 2020. One (1) share option gives the right to subscribe for one (1) new share.

On May 29th, 2018, a general meeting was held and decided on a directed issue of 800 000 share options of series 2018/2021 to employees and key personnel of the Safeture Group. 794 000 share options were subscribed.

The share options were issued at the price of 0,07 SEK per option. The subscription price for exercising the share options amounts to 9,86 SEK per option. The share options may be exercised during the period December 13th, 2021 – December 17, 2021. One (1) share option gives the right to subscribe for one (1) new share.

On July 17th, 2019, a general meeting was held and decided on a directed issue of 1 142 500 share options of series 2019/2022 to employees and key personnel of the Safeture Group. 1 070 880 share options were subscribed. The share options were issued at the price of 0,628 SEK per option. The subscription price for exercising the share options amounts to 9,86 SEK per option. The share options may be exercised during the period July 18th, 2022 – July 29, 2022. One (1) share option gives the right to subscribe for one (1) new share.

Largest Shareholders

The schedule below shows the ten largest shareholders, and the number of shares they own in Safeture AB, as at December 31, 2019.

SHAREHOLDER	AMOUNT OF SHARES	%
Adma Förvaltnings AB	14 807 880	63,84%
Semmy Rulf	1 000 000	4,31%
Emirates Advanced	960 374	4,14%
Skandia försäkring	902 050	3,89%
Danica Pension	655 600	2,83%
Andreas Rodman (CEO of GWS)	577 500	2,49%
Joseph Aroyan	366 000	1,58%
A1A Förvaltning AB	343 913	1,48%
Magnus Hultman	300 000	1,29%
Anding Group AB	153 254	0,66%
Others	3 127 166	13,48%
TOTAL	23 193 737	100%

Related party transactions

Semmy Rölf, chairman of the board of Safeture AB, has received 70 TSEK as remuneration for management services during the fourth quarter 2019.

Other information

General accounting principles

The Interim Report has been established in accordance with Årsredovisningslagen (1995:1554) and BFNAR 2012:1, Årsredovisning och koncernredovisning (K3). General accounting principles applied is coherent with the accounting principles used when establishing the financial statements 2018.

Audit

The Interim Report has not been audited by the Company's auditors.

Report dates

The company establish and publish a financial report every quarter. Upcoming reports are planned as per below:

- | | |
|-----------------------------------|------------|
| • Financial Statements 2019 | 2020-03-30 |
| • Annual general meeting for 2019 | 2020-04-20 |
| • Q1 report 2020 | 2020-04-21 |
| • Q2 report 2020 | 2020-07-21 |
| • Q3 report 2020 | 2020-10-20 |

Certified Adviser

Erik Penser Bank AB is the Certified Adviser of Safeture.

Submission of Interim Report

Lund February, 2020

Safeture AB (publ)

The board

Semmy Rölf – Chairman of the Board

Lisa Berg Rydsbo – Board Member

Sven Holmgren – Board Member

Sofia Kinberg – Board Member

Adam Schatz – Board Member

Christian Lindgren – Board Member

Pontus Christiansson – Board Member

Magnus Hultman – Managing Director

For further information please contact CEO Magnus Hultman, +46 (0) 70 – 600 46 88, magnus.hultman@safeture.com

The Group

(The Group comprises the Parent company, including subsidiaries. At December 31, 2019, the Parent company owned 100% of the shares in GWS Production (Singapore) Pte Ltd, 99,99% of the shares in GWS do Brasil Soluções e Sistemas Tecnológicos em Segurança Ltda and 35% of the shares in Carefindy AB (minority interest)).

Summary of Income Statement

TSEK	Q4 2019	Q4 2018	2019-01-01 2019-12-31	2018-01-01 2018-12-31
Revenue				
Net turnover	6 746	5 502	22 878	18 947
Own work capitalised	879	862	2 871	3 122
Other income	116	-8	122	77
Total revenue	7 741	6 356	25 871	22 146
Operating costs	-10 612	-8 741	-40 200	-28 942
Depreciation	-702	-899	-2 905	-3 896
Operative result	-3 573	-3 284	-17 234	-10 692
 Financials				
Finance net *	50	-94	1 979	-149
Impairment **	0	-150	0	-150
Result after financials	-3 523	-3 528	-15 255	-10 991
Tax	-43	27	468	456
Result after tax	-3 566	-3 501	-14 787	-10 535
Minority share of the result	0	-69	0	68
Loss for the period	-3 566	-3 501	-14 787	-10 467

* Financial net in 2019 includes profit from sales of Travelogix Ltd of 2136 TSEK.

** 2018 includes a write-down of minority interest in Carefindy AB.

Summary of Financial Position

TSEK	2019-12-31	2018-12-31
Assets		
Fixed assets		
Intangible assets	8 557	12 769
Tangible assets	10	153
Financial assets	1 358	950
Total fixed assets	9 925	13 872
Current assets		
Short term receivables	6 669	6 055
Cash and bank	6 383	19 948
Total current assets	13 052	26 003
Total assets	22 977	39 875
Equity and liabilities		
Restricted equity		
Share capital	1 855	1 855
Fund for development cost	6 918	6 217
Non restricted equity		
Share premium	101 587	100 932
Retained earnings	-84 174	-72 933
Result for the period	-14 787	-10 467
Minority interest	0	1 826
Total equity	11 399	27 430
Total short-term liabilities	9 864	9 945
Total long-term liabilities	1 714	2 500
Total equity and liabilities	22 977	39 875

Data per Share

	The Group		The Group	
	Q4 2019	Q4 2018	2019	2018
Number of shares before dilution (at period end)	23 193 737	23 193 737	23 193 797	23 193 797
Number of shares after dilution** (at period end)	25 728 617	25 125 622	25 728 617	25 125 622
Average number of shares before dilution	23 193 737	21 940 050	23 193 797	17 601 951
Average number of shares after dilution*	25 728 617	23 871 935	25 427 120	19 205 208
Number of shares at period end	23 193 737	23 193 797	23 193 797	23 193 737
Loss per share before dilution (calculated on average number of shares)	-0,15	-0,16	-0,64	-0,59
Loss per share after dilution** (calculated on average number of shares)	-0,14	-0,15	-0,58	-0,55

*Dilution take into account total number of outstanding share options.

Statement of Cash Flow – Summary

TSEK	Q4 2019	Q4 2018	2019-01-01 2019-12-31	2018-01-01 2018-12-31
Operating activities				
Operative result	-3 399	-3 284	-17 234	-10 692
Adjustment for depreciation & other items	-1 723	900	3 128	4 384
Interest received /paid	2 237	-25	-23	-149
Cash flow from changes in working capital	2 403	931	1 734	221
Cash flow from operating activities	-482	-1 478	-12 395	-6 236
Cash flow from investing activities	-4 459	-586	-2 302	-2 846
Cash flow from financing activities	-79	14 942	1 132	14 972
Cash flow of the period	-5 020	12 878	-13 565	5 890
Cash at the beginning of the period	11 403	7 070	19 948	14 058
Cash at the end of the period	6 383	19 948	6 383	19 948

Q4 cash flow from investing activities and cash flow from changes in working capital includes a reclassification of cash flow related to the divestment of Travelogix.

Summary of Changes in Equity

Twelve months 2019

TSEK	Share capital	Fund for development costs	Share premium	Ret. earnings incl. loss for the period	Minority interest	Total equity
2019-01-01	1 855	6 217	100 932	-83 400	1 826	27 430
Issue new shares			656			656
Reposting	-	701	-	-701	-1 826	-1826
Loss for the period	-	-	-	-14 787		-14 787
2019-12-31	1 855	6 918	101 588	-98 888	0	11 473

Twelve months 2018

TSEK	Share capital	Fund for development	Share premium	Ret. earnings incl. loss for	Minority interest	Total equity
2018-01-01	1 276	5 521	86 544	-72 253	1 942	23 030
Issue new shares *			14 967			14 967
Reposting	579	696	-579	-680	-116	-100
Loss for the period	-	-	-	-10 467		-10 467
2018-12-31	1 855	6 217	100 932	-83 400	1 826	27 430

* Cost for issuing new shares amounting to 79 TSEK has reduced Share premium.

The Parent Company

Summary of Income Statement

TSEK	Q4 2019	Q4 2018	2019-01-01 2019-12-31	2018-01-01 2018-12-31
Revenue				
Net turnover	6 746	3 313	17 877	12 870
Own work capitalised	879	862	2 871	3 122
Other income	116	-8	122	77
Total revenue	7 741	4 167	20 870	16 069
Operating costs				
	-10 552	-6 927	-35 099	-22 340
Depreciation	-701	-708	-2 812	-3 155
Operative result	-3 512	-3 468	-17 041	-9 426
Financials				
Finance net *	-13	18	959	-88
Impairment **	0	-853	0	-1 578
Result after financials	-3 525	-4 303	-16 082	-11 092
Tax	0	0	0	0
Result after tax	-3 525	-4 303	-16 082	-11 092

* Financial net in 2019 includes profit from sales of Travelogix Ltd of 2136 TSEK.

** 2018 includes a write-down of minority interest in Carefindy AB.

Summary of Financial Position

TSEK	2019-12-31	2018-12-31
Assets		
Fixed assets		
Intangible assets	8 557	8 404
Tangible assets	2	32
Financial assets	1 446	5 375
Total fixed assets	10 005	13 811
Current assets		
Short term receivables	6 645	5 456
Cash and bank	6 167	17 477
Total current assets	12 812	22 933
Total assets	22 817	36 744
Equity and liabilities		
Restricted equity		
Share capital	1 855	1 855
Fund for development cost	6 918	6 217
Non restricted equity		
Share premium	101 587	100 932
Retained earnings	-82 918	-71 126
Result for the period	-16 082	-11 092
Total equity	11 360	26 786
Total short-term liabilities	9 743	7 458
Total long-term liabilities	1 714	2 500
Total equity and liabilities	22 817	36 744

Data per Share

	The Parent Company		The Parent Company	
	Q4 2019	Q4 2018	2019	2018
Number of shares before dilution (at period end)	23 193 737	23 193 737	23 193 797	23 193 797
Number of shares after dilution** (at period end)	25 728 617	25 125 622	25 728 617	25 125 622
Average number of shares before dilution	23 193 737	21 940 050	23 193 797	17 601 951
Average number of shares after dilution*	25 728 617	23 871 935	25 427 120	19 205 208
Number of shares at period end	23 193 737	23 193 797	23 193 797	23 193 737
Loss per share before dilution (calculated on average number of shares)	-0,15	-0,20	-0,69	-0,63
Loss per share after dilution** (calculated on average number of shares)	-0,14	-0,18	-0,63	-0,58

*Dilution take into account total number of outstanding share options.

Summary of Cash Flow

TSEK	Q4 2019	Q4 2018	2019-01-01 2019-12-31	2018-01-01 2018-12-31
Operating activities				
Operative result	-3 475	-3 468	-17 041	-9 426
Adjustment for depreciation & other items	700	-119	2 811	2 328
Interest received /paid	1	18	-122	-88
Cash flow from changes in working capital	-1 213	1 067	748	-778
Cash flow from operating activities	-3 987	-2 502	-13 604	-7 964
Cash flow from investing activities	-995	-815	1 162	-3 071
Cash flow from financing activities	-79	14 942	1 132	14 972
Cash flow of the period	-5 061	11 625	-11 310	3 937
Cash at the beginning of the period	11 228	5 852	17 477	13 540
Cash at the end of the period	6 167	17 477	6 167	17 477

Summary of Changes in Equity

Twelve months 2019

TSEK	Share capital	Fund for development costs	Share premium	Ret. earnings incl. loss for the period	Total equity
2019-01-01	1 855	6 217	100 932	-82 218	26 786
Issue new shares			656		656
Reposting	-	701	-	-701	0
Loss for the period	-	-	-	-16082	-16 082
2019-12-31	1 855	6 918	101 588	-99 001	11 360

Twelve months 2018

TSEK	Share capital	Fund for development	Share premium	Ret. earnings incl. loss for	Total equity
2018-01-01	1 276	5 521	86 544	-70 430	22 911
Issue new shares *			14 967		14 967
Reposting	579	696	-579	-696	0
Loss for the period	-	-	-	-11 092	-11 092
2018-12-31	1 855	6 217	100 932	-82 218	26 786

*Cost for issuing new shares amounting to 79 TSEK has reduced Share premium.



Safeture AB (publ.)

Ideon Gateway
Scheelevägen 27
223 63 Lund

046 – 38 67 50
www.safeture.com