

N.B. English translation is for convenience only

Notice of Extraordinary General Meeting of GWS Production AB (publ)

The shareholders of GWS Production AB (publ), 556776-4674, are hereby convened to an Extraordinary General Meeting on Wednesday 13 August 2014 at 10.00 am at the company's offices at Magle Stora kyrkogata 7A, Lund, Sweden.

Right to attend and registration

Shareholders who wish to attend the general meeting must

- be entered in the share register on Wednesday 13 August 2014, and
- register with the company their intention to attend no later than Thursday 7 August 2014 in writing to GWS Production AB, Magle Stora kyrkogata 7A, SE-223 50 Lund, Sweden. Shareholders can also register by telephone on +46 (0)46 38 67 50 or by e-mail at info@globalwarningsystem.com. Registration must include the full name, personal identification number or corporate registration number, shareholding, address, daytime telephone number and, where applicable, details of representatives or assistants (maximum of two). Where necessary, registration must be accompanied by letters of proxy, registration certificates and other documents of authority.

Proxy, etc.

If a shareholder is to be represented by a proxy, the proxy must bring to the meeting a written letter of proxy, signed and dated by the shareholder. The letter of proxy must not be more than one year old. If the letter of proxy is issued by a legal entity, the proxy must also bring with them a current registration certificate or equivalent document of authority for the legal entity. In order to facilitate entry, a copy of the letter of proxy and other documents of authority should be enclosed with the registration for the meeting. Proxy forms are available at the company's website, www.globalwarningsystem.com, and will be sent by post to shareholders who contact the company and provide their address.

Number of shares and votes

The number of outstanding shares and votes in the company at the time of this notice is 6,823,740. The company does not hold any of its own shares.

Proposed agenda:

0. Opening of the meeting.
1. Election of the chairperson for the meeting.
2. Drafting and approval of the register of voters.
3. Approval of the agenda.
4. Election of one or two members to check the minutes.
5. Examination of whether the meeting has been duly convened.
6. Resolution on targeted share issue.
7. Closing of the meeting.

Summary of proposed resolution:

Resolution on targeted share issue (item 6)

The Board proposes that the meeting resolves to make a targeted share issue, subject to the following conditions.

This issue will increase the share capital by a minimum of SEK 134,400 and a maximum of SEK 222,400 through the issue of a minimum of 1,680,000 shares and a maximum of 2,780,000 shares, each share with a par value of SEK 0.08.

Through this issue, the company will issue a minimum of 1,680,000 and a maximum of 2,780,000 subscription options in series TO 1, each providing entitlement to subscribe for one new share in the company. The exercising of the subscription options issued in series TO 1 could increase the share capital by a minimum of SEK 134,400 and a maximum of SEK 222,400.

1. A unit consists of one (1) new share and one (1) subscription option in series TO 1 providing entitlement to

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subscribe for one (1) new share in the company.

2. In deviation from the preferential right of shareholders, the public and institutional investors will have the right to subscribe for units.
3. SEK 7.20 is payable for each subscribed unit no later than four banking days after the issue of the contract note. Subscription options are issued free of charge.
4. Dividends for the new shares will be paid on the dividend record date that falls after the shares have been registered in the share register maintained by Euroclear Sweden AB. Shares issued through the exercising of subscription options in series TO 1 will provide entitlement to dividends on the dividend record date that falls after the shares have been registered in the share register.
5. The unit subscription period will be from 28 August 2014 to 11 September 2014 inclusive. The Board shall be entitled to extend the subscription and payment periods.
6. Decisions on the allotment of shares will be made by the Board of Directors, taking the following into consideration: a) the need to spread the company's shareholder base ahead of the planned listing on the Nasdaq OMX First North Sweden, b) the need to create the investment scope for investors who, in the opinion of the Board, are particularly able to contribute strategic value to the company.

If the issue is oversubscribed, subscribers will be allotted at least half of the shares of the respective subscription commitment.

7. One subscription option in series TO 1 entitles the holder to subscribe for one (1) new share in the company. The subscription price is equal to seventy (70) per cent of the volume-weighted average price of the share, according to First North's official price statistics during the period of 20 trading days ending two banking days before the exercise period begins. The company will publish the subscription price the day before the first day of the exercise period. The subscription price shall be rounded off to the nearest whole öre. The subscription price shall not exceed SEK 10.80 per share. The subscription price shall not be lower than SEK 7.20 per share.
8. The subscription period for shares in the company on the basis of subscription options in series TO 1 is 18 November 2015 to 9 December 2015 inclusive.
9. The subscription options will be subject to organised trading.
10. The resolution is covered by Chapter 16 of the Swedish Companies Act and requires the support of at least ninety per cent of the shareholders in terms of both the votes cast and the shares represented at the meeting.
11. The Board, or the person nominated by the Board, is authorised to make such minor adjustments to the issue resolution as may be necessary in relation to its registration.

The Board's reason for deviating from the preferential right of shareholders and valuation:

The reason for the Board's proposal to deviate from the preferential right of shareholders is primarily to enable the company to finance sales and marketing and for the further development of the company's services.

The issue price has been determined on the basis of the Board's estimated market value of the company.

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Miscellaneous

The full text of the proposed resolution, documents pursuant to Chapter 13, Section 6, and Chapter 14, Section 8, of the Swedish Companies Act, and proxy forms will be available at the company's offices at Magle Stora Kyrkogata 7A, Lund, Sweden, and on the company's website (www.globalwarningsystem.com) no later than two weeks before the meeting and will be sent to those shareholders who so request and who provide their postal address.

Shareholders who are present at the general meeting are entitled to request information regarding items on the agenda in accordance with Chapter 7, Section 32, of the Swedish Companies Act (2005:551).

Lund, July 2014

GWS Production AB (publ)
THE BOARD OF DIRECTORS